

**Worcester Retirement Board Meeting Minutes
January 14th, 2021**

The Worcester Retirement Board will met at 8:30 a.m. in Open Public Session on Thursday January 14th, 2021 through teleconference for their monthly regular meeting.

All Board members were in attendance. S. Wentzell acted as Chair for the meeting.

The Board did not convene in Executive Session.

The Next Meeting Date was set for February 11th, 2021, Financial Meeting, 8:30 am
February 11th, 2021, Regular Meeting, 9:30 am

The Board accepted the December Financial and Regular Meeting Minutes

**ALL BENEFITS APPROVED BY THE WORCESTER RETIREMENT BOARD ARE
SUBJECT TO FINAL APPROVAL BY P.E.R.A.C.**

Approved collectively Superannuation M.G.L. c. 32 § 5

<u><i>Name</i></u>	<u><i>Department</i></u>	<u><i>Years</i></u>	<u><i>Option</i></u>	<u><i>Effective Date</i></u>
Baillargeon, Raymond	FIRE (FF)	31	C	01/10/2021
Bercovitz, Diane	WPS (IA)	11	A	01/02/2021
Ciaccio, Patricia	WPS (CafMgr)	34	B	01/22/2021
DeLaCruz, Carmen	WPS (FamServAd)	32	B	01/29/2021
Hogan, Sean	WHA (SrCust)	20	C	01/30/2021
Holm, Michael	FIRE (FF)	32	B	01/06/2021

The Board's financial data was discussed and filed. The Chair discussed review of the auditing procedures for Board financial data. Board member R. Stearns will work with Executive Secretary L. Poske to review procedures and prepare a presentation for an upcoming meeting.

The Executive Secretary gave summary of the 2021 Proposed Budget. The Board discussed, adjusted, and filed with a possible adjustment in the future.

The Chair discussed an annual performance review for the Executive Secretary. The annual review may take place in late spring.

Upcoming PERAC audit discussed.

The Executive Secretary gave the Board the office Cybersecurity Update.

The Board was provided the following PERAC Memos:

- #34 COLA for Supplemental Dep Allowance Paid to ADR and Accidental Death Survivors
- #35 Post Retirement Work Waiver During the State of Emergency Extended to 2021
- #36 2020 Disability Data
- #37 Mandatory Retirement Board Member Training – 1st Quarter, 2021
- #38 Questions arising in wake of the *Gomes* decision

The Board was provided the Retiree Evaluations:

Comptois, P
Langhill, K

Approved Collectively Warrants:

<u>No.</u>	<u>Paid Date</u>	<u>Description</u>	<u>Amount</u>
20-36	12/18/2020	Member Refunds	\$ 110,973.13
20-37	12/18/2020	Member Transfers	78,353.51
20-38	12/25/2020	Member Refunds	8,954.86
20-39	12/25/2020	Office Expenses	1,155,236.19
	12/04/2020	Office Employee P/R	5,477.60
	12/11/2020	Office Employee P/R	5,477.60
	12/18/2020	Office Employee P/R	5,477.60
	12/25/2020	Office Employee P/R	5,477.60
	12/31/2020	Board Stipend	1,875.00
	12/31/2020	December Retiree Benefits	7,590,767.94

The Board by a roll call vote adjourned at approximately 9:12 a.m.

Lisa Poske, Executive Secretary

Stephen F. Wentzell, Appointed Member/Acting Chairman

Elizabeth A. Early, Elected Member

John F. Mahan, Elected Member

Robert V. Stearns, Ex Officio Member

Tamara Cullen, Fifth Member