

**Worcester Retirement Monthly Board Meeting
September 12, 2018**

The Worcester Retirement Board met at 8:30 A.M in Open Public Session on Wednesday September 12, 2018 in the Levi Lincoln Chamber City Hall Worcester, MA. All Board members were present. Stephen Wentzell acted as Chair for the meeting. Also in attendance was Wm Bagley from city's HR department.

ALL BENEFITS APPROVED BY THE WORCESTER RETIREMENT BOARD ARE SUBJECT TO FINAL APPROVAL BY P.E.R.A.C.

The Board accepted the August Minutes as presented.

Approved: Superannuation M.G.L. c. 32 § 5

<u>Name</u>	<u>Department</u>	<u>Years</u>	<u>Option</u>	<u>Effective Date</u>
Blakeney, Scott	Police (PO)	32	B	9/09/2018
Donahue, Stephen	Police (SrAnimalOfficer)	37	C	9/05/2018
Dooley, Joseph Jr	Fire (Lt)	38	B	9/22/2018
Karaj, Sally	School (Café Baker)	10	A	8/21/2018
Salas,Iraida	School (CafeHelper)	20	B	10/01/2018
Spencer, Deborah	School (Café Mgr)	32	A	10/01/2018

The Board filed the July C/R & C/D, July Trial Balance, Custodial Report YTD August 2018 Office Budget, Cash Flow following a review by R. Stearns

It was noted for the Board that Retiree Evaluation for Greg Collins and Vendor Disclosures from State Street Bank & Trust Custodian Bank are posted on the PROSPER website for review by the Board members.

The following PERAC MEMOs are also on the website for Board review.
#25/2018 Allowable Earnings Determination

The Board scheduled Legal RFP Review/Interviews for Friday September 28th at 10:30 am.

Approved collectively Warrants:

<u>No.</u>	<u>Paid Date</u>	<u>Description</u>	<u>Amount</u>
18-27	8/24/2018	Member Refunds	\$ 133,606.84
18-28	8/31/2018	Monthly Board Expenses	51,945.43
18-29	8/31/2018	Member Transfers	603,400.19
	8/24/2018	Office Employee P/R	6,380.81
	8/31/2018	Office Employee P/R	6,380.81
	9/07/2018	Office Employee P/R	6,380.81
	8/25/2018	Board Stipend	1,875.00
	08/31/2018	August Retiree Payroll	\$ 6,932,070.67

The following items remain TABLED:
Mita – PERAC remand
Wm Benedict

The Board by a roll call vote convened in executive session at approximately 9:15 a.m. pursuant to M.G.L. c. 30A, § 21(a)(1) and 21(a)(3) to conduct disability hearings and discuss litigation strategy regarding pending cases. The Board will not reconvene in open public session following the executive session.

Respectfully Submitted,

Elizabeth A. Early, Executive Secretary and Elected Member

Stephen F. Wentzell, Appointed Member/Acting Chairman

John F. Mahan, Elected Member

Robert V. Stearns, Ex Officio Member

Thomas Wade, Member, Fifth Member

The following was handled in Executive Session:

Accidental Disability M.G.L. c. 32 §7 Reports Rec'd

Caporelli, John	School (Custodian)	23
Carmody, James	Police(PO)	23
Molinari, Elizabeth	School (IA)	15

Accidental Disability M.G.L. c. 32 §94B Evidentiary

Ford, David	Fire(retired)	34
-------------	---------------	----

11/17/2011

Accidental Disability M.G.L. c. 32 §94B Evidentiary

Comptois, Paul	DPW(Lbr)	12
Gilchrist, Keith	DPW(MaintMan)	11