

**Worcester Retirement Monthly Board Meeting
April 12, 2018**

The Worcester Retirement Board met at 8:30 A.M in Open Public Session on Thursday April 12, 2018 in the Levi Lincoln Chamber City Hall Worcester, MA.

ALL BENEFITS APPROVED BY THE WORCESTER RETIREMENT BOARD ARE SUBJECT TO FINAL APPROVAL BY P.E.R.A.C.

The Board accepted the minutes of the March meeting as presented.

Superannuation M.G.L. c. 32 § 5

<u>Name</u>	<u>Department</u>	<u>Years</u>	<u>Option</u>	<u>Effective Date</u>
Alexanian, Nicholas	DPW(PWForeman)	24	A	3-03-2018
Harris, Michael	Police (PO)	35		5-01-2018
O'Neill, John	School(Clinician)	23	A	3-11-2018
O'Neill, Kevin	School (Custodian)	20	B	3/13/2018
Ryan, Greg	Police (Sgt)	32	C	3/31/2018

February C/R & C/D, Trial Balance, Custodial Report
YTD March 2018 Office Budget, Cash Flow
Schedule Actuary Review
Section 15 case

Retiree Evaluations:

Allan Rudge
Craig Boisvert

Vendor Disclosures:

AEW Capital Mgt VI & VII	Lazard Asset Mgt EMD
PIMCO	SL Capital LLP
SSgA - EAFE(2), Natural Resources, Russell 1000 Growth, Russell 1000 Value, S&P 500	
Riverside - RCAF V&VI, Europe Fund III, Micro-Cap Fund III	
Vitruvian	White Deer

PERAC MEMOs:

#14/2018 Interest Payments
#15/ Tobacco Company List

Warrants:

<u>No.</u>	<u>Paid Date</u>	<u>Description</u>	<u>Amount</u>
18-08	3/23/2018	Member Transfers	\$ 177,837.77
18-09	3/23/2018	Member Refunds	63,459.27
18-10	3/30/2018	Monthly Board Expenses	21,949.12
18-11	3/30/2018	3(8)c Payments	99,105.60
	03/09/2018	Office Employee P/R	6,137.60
	03/16/2018	Office Employee P/R	6,137.60
	02/23/2018	Office Employee P/R	6,137.60
	02/30/2018	Office Employee P/R	6,137.60
	04/06/2018	Office Employee P/R	6,137.60
	03/30/2018	Board Stipend	1,875.00
03/30/2018	02/28/2018	March Retiree Payroll	\$ 6,758,638.26

The Board will convene in executive session pursuant to M.G.L. c. 30A, § 21(a)(1) and 21(a)(3) to conduct disability hearings and discuss litigation strategy regarding pending cases.

The following Items remain tabled.

Mita – PERAC remand

Wm Benedict

E. Molinari

The Board voted to adjourn at approximately 11:10 a.m.

Respectfully Submitted,

Elizabeth A. Early, Executive Secretary and Elected Member

Stephen F. Wentzell, Appointed Member/Acting Chairman

John F. Mahan, Elected Member

Robert V. Stearns, Ex Officio Member

Thomas Wade, Member, Fifth Member

The following items were handled in Executive Session:

Involuntary Accidental Disability M.G.L. c. 32 §7 Reports Rec'd

Ciullo, Thomas F. DPW (PWMaint) 34

Accidental Disability M.G.L. c. 32 §7Evidentiary Hearing

O'Brien, Paul School(Custodian) 17

Peters, Catherine DPW(ParkingControlOfficer) 31