

**Worcester Retirement Board Meeting Minutes
December 8th 2022**

The Worcester Retirement Board met in Open Public Session on Thursday, December 8th, 2022 in the **Levi Lincoln Chambers**, 3rd Floor, City Hall, Worcester, Ma. 01608 for their regular monthly meeting at 9:30 A.M.

Board members E. Early, M. Wally, R. Stearns, and T. Cullen were present. M. Sacco was present as Board council.

E. Early made a motion for the Board to immediately convene in executive session pursuant to M.G.L. c. 30A, § 21(a) (1) and 21(a) (3) to conduct disability hearings and discuss litigation strategy regarding pending cases at 9:32 AM and reconvened into open session. M. Wally 2nd. Roll call vote (4-0).

The Board reconvened into open session at 9:47a.m

The next Meeting Dates were set for: January 12th 2023 - Regular Meeting 8:30 a.m.

The Board accepted the November Regular Minutes (4-0)

ALL BENEFITS APPROVED BY THE WORCESTER RETIREMENT BOARD ARE SUBJECT TO FINAL APPROVAL BY P.E.R.A.C

Approved Collectively Superannuation M.G.L. c. 32 § 5

| <u>Name</u> | <u>Dept</u> | <u>Pos</u> | <u>Years</u> | <u>Option</u> | <u>Effective Date</u> |
|--------------------|--------------------|---------------------|---------------------|----------------------|------------------------------|
| Braley, Matthew | WFD | District Fire Chief | 32 | C | 12/31/2022 |
| Dowd, William | WFD | LT | 32 | B | 12/31/2022 |
| Frye, Yvonne | WPS | IA | 15 | A | 12/31/2022 |
| Flattery, Richard | WPS | Custodian | 16 | A | 11/21/2022 |
| Franco, John | WFD | LT | 34 | A | 12/28/2022 |
| Healy, Jenny | WPS | IA | 25 | B | 12/31/2022 |
| Leary, Kevin | DPW | GenForeman | 36 | C | 12/09/2022 |
| Manseau, Karen | WPS | IA | 27 | B | 12/31/2022 |
| Nordstrom, Ruth | WPS | Staff Asst. | 19 | A | 12/31/2022 |
| O' Keefe, Daniel | WPL | Gr2 Lbrn | 24 | C | 12/06/2022 |
| O'Rourke, David | WPD | PO | 38 | C | 12/30/2022 |
| Phan, Yung | EA | StaffAsst | 17 | A | 12/31/2022 |

R. Stearns gave summary of the monthly financials. The Board filed.

L. Poske updated the board about Cybersecurity changes.

In regards to the Transportation Update; L Poske informed the Board of a meeting she had with the Union in regards to any plans regarding 5hour a day drivers versus 6 hour a day drivers.

The following PERAC memos were presented and reviewed:

#29 5% Local COLA Option

#30 Proposed Regulations Regarding Compliance with the IRS Code

The Board discussed to the additional 2% on the \$14,000 base for the 7/1/2022 COLA and financial impacts. T. Cullen made a motion to approve the additional 2% on the \$14,000 base for the 7/1/2022 COLA, M. Wally 2nd. Approved (4-0). L.Poske will send notice to the City Manager to request his recommendation to the City Council.

The Board was presented the details for the upcoming NCPERS Legislative Conference. M. Wally made a motion to allow Board Members to attend the conference, T. Cullen 2nd (4-0)

The Proposed 2023 Board Calendar was provided for review.

The Proposed 2023 Office Budget was provided for review.

The Board reviewed and signed the Open Meeting Law Acknowledgement

The following retirees still have not complied with PERACs 91A.

Casello, J | Gardiner, W | Goodrich, S | Mita, K | Rojas, M | Shepard, S |

L.Poske will hold checks and send hearing notices.

Approved Collectively Warrants:

| <u>No.</u> | <u>PaidDate</u> | <u>Description</u> | <u>Amount</u> |
|-------------------|------------------------|---------------------------|----------------------|
| 22-27 | 11/25/2022 | Member Transfers | 522,201.67 |
| 22-33 | 11/18/2022 | Member Refunds | 105,461.03 |
| 22-34 | 11/25/2022 | Member Refunds | 214,011.54 |
| 22-35 | 12/02/2022 | MemberRefunds | 5,006.74 |
| 22-36 | 12/09/2022 | 3(8)c MTRS | 1,187,009.02 |
| 22-37 | 12/02/2022 | November Payables | 13,904.33 |
| 22-38 | 12/09/2022 | 3(8)c's | 84,086.78 |
| 22-39 | 12/09/2022 | Member Refunds | 72,730.97 |
| | 11/03/2022 | Office Employee P/R | 6,187.20 |
| | 11/10/2022 | Office Employee P/R | 5,973.28 |
| | 11/17/2022 | Office Employee P/R | 6,187.20 |
| | 11/25/2022 | Office Employee P/R | 6,187.20 |
| | 11/30/2022 | Board Stipend | 1,875.00 |
| | 11/30/2022 | November Retiree Benefits | 8,090,241.18 |

The Board adjourned at 10:03 a.m.

Elizabeth A Early, Elected Member/Chair

Mathew Wally, Appointed Member

Robert V. Stearns, Ex-Officio Member

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John Mahan, Elected Member

Lisa Poske, Executive Secretary

The Following was handled in executive session

November Executive Session Minutes

Status of Appeals

Accidental Disability M.G.L. c. 32 § 7 Reports Received

Davilla, Jacqueline WPS Bus Monitor 9