

**Worcester Retirement Board Meeting Minutes
October 14th 2021**

The Worcester Retirement Board met at 8:30 a.m. for their Regular Monthly Board Meeting in Open Public Session on Thursday October 14th, 2021 in the Levi Lincoln Chamber, Worcester City Hall Worcester, MA .

Board members S.Wentzell, R. Stearns, E. Early, J. Mahan, and T. Cullen were in attendance. S. Wentzell acted as Chair for the meeting. Board Council M. Sacco was present.

The Board convened in executive session pursuant to M.G.L. c. 30A, § 21(a) (1) and 21(a) (3) to conduct disability hearings and discuss litigation strategy regarding pending cases at 8:36 am by roll call vote and reconvened into open session at 10:16 a.m.

The next meeting dates were set for: October 20th 2021, Cybersecurity Meeting 1:00 p.m.
October 21st 2021, Financial Meeting 8:30 a.m.
November 18th 2021, Regular Meeting 8:30 a.m.

The Board accepted the September Regular and Financial Minutes

ALL BENEFITS APPROVED BY THE WORCESTER RETIREMENT BOARD ARE SUBJECT TO FINAL APPROVAL BY P.E.R.A.C

Approved Collectively Superannuation M.G.L. c. 32 § 5

<u>Name</u>	<u>Department</u>	<u>Years</u>	<u>Option</u>	<u>Effective Date</u>
Donaghy, Theresa	WPS (IA)	15	C	10/22/2021
Dumas, Francis	WFD (LT)	32	C	10/01/2021
Gallagher, Charles	WFD (FF)	27	C	09/24/2021
Gonzalez, Maria Magdalena	WPS (IA)	21	B	10/08/2021
Gonzalez, Richard	WPD (PO)	33	C	10/29/2021
Gray, Curtis	WPD (PO)	23	A	10/26/2021
Hill, Ingrid	WPS (IA)	31	A	09/30/2021
Johnson, Kathleen	CM (AsstCM)	34	C	10/01/2021
Kowalchek, Michael	WPD (PO)	33	C	09/24/2021
Langford, Darren	DPW (SrOpr)	25	A	10/15/2021
Machado, Jose	WFD (FF)	27	A	10/01/2021
O'Neil, Sean	WFD (PlntEngr)	13	C	09/30/2021
O'Shea-Johnson, Maura	WPS (IA)	26	B	10/25/2021
Ramos, Wanda	WPS (IA)	24	B	09/30/2021
Tangney, Terrence	WFD (FF)	33	C	10/01/2021
Wickson, Jeanne	WPS (IA)	32	B	10/29/2021
Wyman, Robert	WPS (Cust)	35	A	10/05/2021

Approved : Survivor Benefit M.G.L. c. 32 §12(2) D

Widower of Ignacio Garcia WPD (PO) 20

Board member R. Stearns discussed the Cash Flow, Trial Balance, Bank Recons, and other Board financial data. Board approved and filed.

The Board was provided the results of the 5th Member RFP. The Board voted to reappoint Tamara Cullen as the 5th Board Member 4-0.

The Executive Secretary provided the Board with a list of the upcoming Contract Renewals.

The Executive Secretary informed the Board the Principal Accountant had resigned and she will begin the process to seek a replacement. Until such replacement the Executive Secretary will take over the Principal Accountant duties.

The Executive Secretary requested approval to promote current Supervisor of Payroll to Administrative Assistant. This change would provide Board Approved.

The Board was provided the following PERAC 2021 Memos:

- #25 Tobacco Company List
- #26 4th Quarter Training 2021
- #27 Appropriation Data Due 10/31/21

The following Retiree Evaluation results were provided to the Board:

Cordero, R Catarius, G

The Executive Secretary informed the Board following Retirees were still non-compliant with PERAC's Annual Earnings. Their monthly checks will remain on hold and the Executive Secretary will reach out to the retirees and update the Board again next meeting.

Rojas, M Gardiner, W
Fennell, T Chavarria, J
Kane, E

Approved Collectively Warrants:

<u>No.</u>	<u>Paid Date</u>	<u>Description</u>	<u>Amount</u>
21-29	09/17/2021	Member Refunds	\$ 71,835.41
21-30	09/17/2021	Office Expenses	24,049.57
21-31	09/24/2021	3(8)C	1,593,791.64
21-33	10/08/2021	Member Transfers	371,179.15
21-34	10/08/2021	Member Transfers	342,008.45
	09/03/2021	Office Employee P/R	5,886.40
	09/10/2021	Office Employee P/R	5,886.40
	09/17/2021	Office Employee P/R	5,886.40
	09/24/2021	Office Employee P/R	5,886.40
	09/30/2021	Board Stipend	1,875.00

The Board adjourned at 10:42 a.m.

Lisa Poske, Executive Secretary

Stephen F. Wentzell, Appointed Member/Acting Chairman

Elizabeth A. Early, Elected Member

John F. Mahan, Elected Member

Robert V. Stearns, Ex Officio Member

Tamara Cullen, Fifth Member

The following were handled in Executive Session:

Accidental Disability M.G.L. c. 32 § 7 Evidentiary Hearing

McKibbens, Katherine	WPS (IA)	13
Raskett, Richard	WHA (SrCust)	24
Souffrant, Marie	WPS (BusMtr)	9
Fitzgerald, Patrick	WPS (Cust)	22

OTHER EXECUTIVE SESSION:

September Executive Session Minutes

Cybersecurity Update