WORCESTER RETIREMENT SYSTEM

CITY HALL • ROOM 103 • 455 MAIN ST • WORCESTER, MASSACHUSETTS 01608 PHONE (508) 799-1062 • FAX (508) 799-1047

The Worcester Retirement Board will meet in Open Public Session on Thursday, January 16th, 2025 in the <u>Levi Lincoln Chambers</u>, 3rd Floor, City Hall, Worcester, Ma. 01608 for a their regular monthly meeting at 8:30 a.m.

The Board will convene in executive session pursuant to M.G.L. c. 30A, § 21(a) (1) and 21(a) (3) to conduct disability hearings and discuss litigation strategy regarding pending cases.

Next Meeting Dates: February 13th 2025 Regular Meeting 8:30 a.m.

Acceptance: December Regular, Financial, and Executive meeting minutes

Superannuation M.G.L. c. 32 § 5

Name	Dept.	Pos.	Years	Option	Effective Date
Abusamra, Mouna	WPS	IA	13	В	01/21/2025
Coakley, Thomas	Police	LT	35	C	12/20/2024
Kelly, Nancy	WHA	Sr.Prog.Rep.	36		01/31/2025
Koulalis, Holley	WPS	IA	31		01/31/2025
Linga, John	Fire	FF	32	В	01/15/2025
Nuzzolilo-Lemay, Dorry	WPS	Secretary	29	C	01/09/2025
O'Rourke, Jeremiah	Police	Captain	33	C	01/31/2025
Rollings, MaryAnn	HS	Mgr	22	В	12/31/2024
Salmon, Mary	Code	Adm.Asst.	40	C	01/17/2025
Samaras, Thomas	DPW&P	Parks Labr.	19	A	01/17/2025
Searles, Donna	Vets	Vet Adv.	16	В	01/05/2025
Traynor, Michael	Law	City Solic.	36	A	01/10/2025

Accidental Death M.G.L. c. 32 § 7 & 9 Reports Received

The Widow of Brian Pierce

Accidental Disability M.G.L. c. 32 § 7 & 94 Evidentiary

LaRiviere, Bruce FIRE LT 23

Accidental Disability M.G.L. c. 32 § 7 Evidentiary

Bigelow, Damon Police Motor Equip Repair 9

OLD BUSINESS:

November: Custody Recap, MM, CR, CD, December: MM, Custody Monthly, Legal

Cybersecurity Update

L. Poske – Evaluation

NEW BUSINESS:

Budget Proposal

Election Timeline

PERAC 2024 Memos:

#33 – Training Q1 2025

#34 - Annual Review of Medical Testing Fee

PERAC 2025 Memos:

#1 – Interest Rate set at 0.1%

#2 – Repeal of WEP and GPO

#3 – Minimum Distribution Age 73

Retiree Evaluations:

Unable: Figueroa, G; Fitzgerald, P; Rojas, M; Rynearson, D;

Warrants:

No.	PaidDate	Description	Amount
24-48	12/13/2024	Death Refund	\$ 4,035.84
24-49	12/20/2024	Office Expenses	34,073.11
24-50	12/20/2024	3(8)c Payables	1,041,900.90
24-51	12/20/2024	Member Refunds	166,653.73
	12/06/24	Office Employee P/R	6,775.20
	12/13/24	Office Employee P/R	6,775.20
	12/20/24	Office Employee P/R	6,775.20
	12/27/24	Office Employee P/R	6,775.20
	12/31/2024	Board Stipend	\$1,875.00
	12/31/2024	December Retiree Benefits	\$8,718,659,.87