

**Worcester Retirement Board Meeting Minutes
September 10th 2020**

The Worcester Retirement Board met at 8:30 a.m. in Open Public Session on Thursday September 10th, 2020 through a hybrid teleconference meeting for their monthly regular meeting in the Levi Lincoln Chambers, City Hall, Worcester, MA 01608.

Board members S. Wentzell, R. Stearns, and J. Mahan were present for the meeting in person. E. Early and T. Cullen were present through teleconference. Attorney M. Sacco was present in person as Board counsel. S. Wentzell acted as Chair for the meeting.

The Next Meeting Dates were set for October 8th, 2020, Regular Meeting, 8:30 am
October 15th, 2020, Financial Meeting, 8:30 am

The Board convened in Executive Session pursuant to M.G.L. c. 30A, § 21(a) (1) and 21(a) (3) to conduct disability hearings and discuss litigation strategy regarding pending cases by roll call vote at 8:35 a.m.

The Board convened in Open Session at 9:15 a.m.

The Board Accepted the August Financial & Regular Meeting Minutes

Approved by roll call vote Superannuation M.G.L. c. 32 § 5

<u>Name</u>	<u>Department</u>	<u>Years</u>	<u>Option</u>	<u>Effective Date</u>
Athanasious, Frideriki	WPS (CafMgr)	15	B	09/16/2020
Coache-Tivnan, Patrice	WPS (HeadClrk)	33	A	09/21/2020
Francese, Angela	WPS(IA)	25	B	08/28/2020
Moore, Matthew	WPD (PO)	30	B	09/26/2020
Morgan, Edmond	WPD (Cust)	21	C	09/01/2020
O'Connor, Robert	WFD (FF)	40	C	09/30/2020
Pickett, Annmarie	WFD(LT)	32	B	09/04/2020
Thomas, Edward	WFD(DstChf)	32	C	09/12/2020
Zona, Judith	WPS(IA)	20	C	09/01/2020

**ALL BENEFITS APPROVED BY THE WORCESTER RETIREMENT BOARD ARE
SUBJECT TO FINAL APPROVAL BY P.E.R.A.C.**

The Boards financial data was discussed and filed.

The Executive Secretary, L. Poske informed the Board there has been no changes to the office cybersecurity practices and training continues. S. Wentzell informed the Board he reached out to P. Shanley in regards to a group coverage plan for all MA Public Pension Boards; there is none in process or likely. S. Wentzell requested L. Poske to research current coverage through City of Worcester IT, PTG Software and other Boards. S. Wentzell requested L. Poske to research different types of external coverage and put a brief together to present to the Board.

L. Poske gave summary of the Boards budget to date.

L. Poske informed the Board the election notices will be going out at the end of the month.

There were no new retiree evaluations.

The Executive Secretary provided the Board with PERAC memos 2020 #27

S. Wentzell, L. Poske, and E. Early discussed the process of reviewing and accepting subscription agreements in regards to new vendors.

Approved Collectively Warrants:

<u>No.</u>	<u>PaidDate</u>	<u>Description</u>	<u>Amount</u>
20-21	08/21/2020	Member Refund	\$ 79,892.15
20-22	08/28/2020	Member Refunds	65,931.29
20-24	08/28/2020	Office Expenses	14,062.81
20-25	08/28/2020	Office 3(8)C's	35,115.71
	08/14/2020	Office Employee P/R	5,395.20
	08/21/2020	Office Employee P/R	5,395.20
	08/28/2020	Office Employee P/R	5,404.40
	08/31/2020	Board Stipend	1,875.00
	08/31/2020	August Retiree Benefits	7,391,463.85

The Board Adjourned at 9:30 a.m.

Respectfully Submitted,

Lisa Poske, Executive Secretary

Stephen F. Wentzell, Appointed Member/Acting Chairman

Elizabeth A. Early, Elected Member

John F. Mahan, Elected Member

Robert V. Stearns, Ex Officio Member

Tamara Cullen, Fifth Member

The following were handled in Executive Session:

Accidental Disability M.G.L. c. 32 § 7 Evidentiary

Shepard, Stephen	FIRE (FF)	18
Franco, Edward	WPS (CafMEO)	27