

The Worcester Retirement Board will meet at 9:00 A.M. in Open Public Session on Thursday January 26, 2012, in the Levi Lincoln Room City Hall Worcester, MA.

Next Meeting Dates: February 9, 2012 8:30 A.M. Financial Board Meeting  
February 16, 2012 9:00 A.M. Monthly Board Meeting

Acceptance of December Minutes:

***Superannuation M.G.L. c. 32 § 5***

<u>Name</u>	<u>Department</u>	<u>Years</u>	<u>Option</u>	<u>Effective Date</u>
Gentile, Ruth	Econ Dev (CS Prog)	26	C	01/21/2012
Popek, Theresa	Lib(Child Lib)	35	A	01/21/2012

***Accidental Disability Retirement Panel Report Rec'd***

Coakley, Matthew	Police (PO)
Gleason, Raymond	Fire (FF)
Vecsey, Eric	DPW-Parks (plumber)
Sargent, Michelle	Lib (cust)

**OLD BUSINESS:**

**NEW BUSINESS:**

Retiree Evaluations:

Randy Chavoor	Stephen Johnson	Karen Shea
John Fiorino	Tracy Kohler	Robert Stevens
Stephen Gedman	Wm Rivera	

YTD Budget 12/31/2011

Proposed 2012 Budget

Appointment Fifth member

**PERAC MEMOS :**

#39/2011	Chapter 176/ Contracts
#40/	Same Sex Marriage Option Change
#41/	Mandatory Ethics Training
#42/	2011 Disability Retiree Data
#43/	Annual Review of Medical Testing Fee
#44/	Taxation and Reporting Requirements Workbook, Form 1099R Overview
# 1/2012	Chapter 268A Compliance Pledge
# 2/	Local Option Increasing Board Member Stipend
# 3	Tobacco Company List
# 4	Annual Eligibility Certification
# 5	2012 Interest Rate Set at 0.1%
# 6	Preparation of the Annual Statement Classes
# 7	Placement Agent Policy Implementation
# 8	Evergreen Clause Legislation
# 9	Actuarial Data
#10	2012 Limits under Chapter 46 of the Acts of 2002
#11	2012 limits under Section 23 of Chapter 131 of the Acts of 2010
#12	Buyback and Make-up Repayment Worksheets
#13	COLA Notice

**Warrants:**

<u>No.</u>	<u>Date</u>	<u>Description</u>	<u>Amount</u>
11-50	12-16-11	Transfers	\$66,226.11
11-51	12-19-11	Transfers	84,556.39
11-52	12-16-11	Bills – December	25,824.51
11-53	12-28-11	Patriarca Pay Back	21,733.18
11-54	12-29-11	Jon Davies – Refund	95,756.76
12-01	01-04-12	Wire – SSB	900,000.00
12-02	01-20-12	Refunds	19,809.17
12-03	01-20-12	Bills – A/P	9,656.17
12-04	01-20-12	3 (8) C Bills	78,405.21
12-05	01-20-12	Bills – January	42,040.96
12-30-11		December Retirement Allowance	<b>\$5,411,792.76</b>

**TABLED BUSINESS:**

United Way Request

***Accidental Disability Retirement M.G.L. c. 32 Panel Request***

Dick, Christopher                      School (Electrician)                      5

***Accidental Death Retirement M.G.L. c. 32 §9 Physician Review Rec'd***

Widow of John O'Brien      Fire (retired)                      17      died 2/17/2011